

Nedgroup Investments Rainmaker Fund

Class A2

March 2023



EQUITY RANGE

RISK RATING



Risk reward profile

Equity investments are volatile by nature and subject to potential capital loss. The portfolio may be subject to currency fluctuations due to its international exposure.

GENERAL INFORMATION

ASISA category

South African Equity General

Benchmark

ASISA Category Average

Investment manager

Abax Investments (Pty) Ltd is authorised as a Financial Services Provider under the Financial Advisory and Intermediary Services Act (FSP No. 856).

Inception date

04 January 2010

Appropriate term

Minimum 5 - 7 years

Market value

R 6,961 Million

Income distributions

Frequency: Annually

December 2022: 259.38 cpu

Previous 12 months: 259.38 cpu

Fees and charges (excluding VAT)

| | |
|-----------------------|-------|
| Initial fees | 0.00% |
| Annual management fee | 1.25% |

| | |
|--|--------------|
| Total expense ratio | 1.46% |
| Transaction costs | 0.16% |
| Total investment charges ² | 1.62% |

Please Note:

Differences may exist due to rounding

CONTACT

Client Services Centre

Tel: 0860 123 263

Website: www.nedgroupinvestments.co.za

Email info@nedgroupinvestments.co.za

Portfolio profile

The portfolio is suitable for investors seeking exposure to domestic and foreign equity markets, with capital appreciation as their primary goal over the long term. Investors should have a tolerance for short-term volatility in order to achieve long-term objectives. On the 1st September 2020 the fund was allowed to invest up to 30% offshore, prior to this the fund held purely domestic equities.

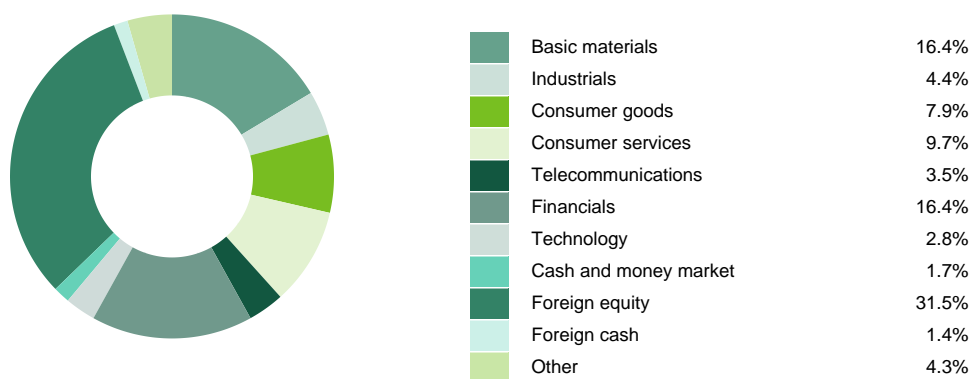
Performance ¹

| Period | Portfolio | Benchmark |
|-----------------------|-----------|-----------|
| 1 year pa | 4.2% | 1.2% |
| 3 Years pa | 16.8% | 21.0% |
| 5 Years pa | 0.0% | 7.0% |
| 7 Years pa | 2.7% | 6.1% |
| 10 Years pa | 5.8% | 7.2% |
| Lowest 1 year return | -27.1% | |
| Highest 1 year return | 40.3% | |

Risk

| Period | Portfolio | ALSI |
|----------------------|-----------|-------|
| Volatility [5 years] | 15.7% | 16.9% |

Portfolio structure



Top 10 holdings

| Share | Percentage |
|------------------------------|-------------|
| Naspers Ltd | 7.4 |
| FirstRand Ltd | 6.7 |
| Anglo American Plc | 5.4 |
| British American Tobacco Plc | 4.5 |
| The Bidvest Group Ltd | 3.6 |
| MTN Group Ltd | 3.5 |
| L'Oreal | 2.9 |
| Prosus | 2.8 |
| Compagnie Fin Richemont | 2.7 |
| Samsung Electr-GDR | 2.7 |
| Total | 42.2 |

¹ The annualized total return is the average return earned by an investment each year over a given time period. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of reinvestment and dividend withholding tax. Due to the delayed release of inflation data, relevant benchmarks will lag by one month.
Data source: © Morningstar Inc. All rights reserved.

² Total Expense Ratio (TER), expressed as a percentage of the Fund, relates to expenses incurred in the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. Transaction Costs (TC), expressed as a percentage of the Fund, relate to the costs incurred in buying and selling the underlying assets of the Fund. TC are a necessary cost in administering the fund and impact fund returns. It should not be considered in isolation as returns may be impacted by other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charges expressed as a percentage of the Fund, relates to all investment costs of the Fund. Both the TER and TC of the Fund are calculated on an annualised basis, beginning 01/01/2020 and ending 31/12/2022.



PORTFOLIO ATTRIBUTES

- This is a general equity fund targeting maximum capital appreciation over the long term.
- The fund may invest in large, mid and small cap shares across multiple sectors.
- Abax constantly monitors relative performance, trading actively at the margin.
- Minimum 70% will be held in SA equities, with a maximum 30% offshore allocation.



INVESTMENT MANAGEMENT

- Abax Investments is an independent, owner-operated investment firm founded in 2003.
- AMG, a global asset management company, owns 25%, with 75% owned by staff and charitable trusts.
- Abax Investments is purely focused on fund management and have gained experience through various market cycles.
- Abax Investments have managed the Nedgroup Investments Rainmaker Fund since June 2000.



INVESTMENT PHILOSOPHY

- Abax Investments believe in bottom-up, fundamental research stock picking.
- This leads to a concentrated core of shares offering high growth at relatively attractive valuations.
- Abax construct portfolios on the investment merit of companies and their level of conviction.
- Top-down macroeconomic and industry views inform their share and portfolio construction.

Who we are

Nedgroup Collective Investments (RF) Proprietary Limited, is the company that is authorised in terms of the Collective Investment Schemes Control Act to administer the Nedgroup Investments unit trust funds. It is a member of the Association of Savings & Investment South Africa (ASISA).

Our Trustee

The Standard Bank of South Africa Limited is the registered trustee. Contact details: Standard Bank, Po Box 54, Cape Town 8000.
Email: Trustee-compliance@standardbank.co.za, Tel 021 401 2002.

Performance

Unit trusts are generally medium to long-term investments. The value of your investment may go down as well as up. Certain unit trust funds may be subject to currency fluctuations due to its international exposure. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.

Pricing

Funds are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Money Market Fund) to ensure same day value. Prices are published daily on our website and in selected major newspapers.

Fees

A schedule of fees and charges and maximum commissions is available on request from Nedgroup Investments.

Disclaimer

Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Nedgroup Investments has the right to close unit trust funds to new investors in order to manage it more efficiently. For further additional information on the fund, including but not limited to, brochures, application forms and the annual report please contact Nedgroup Investments.

Nedgroup Investments contact details

Tel: 0860 123 263 (RSA only)
Tel: +27 21 412 2003 (outside RSA)
Email: info@nedgroupinvestments.co.za
For further information on the fund please visit: www.nedgroupinvestments.co.za

Our offices are located at

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Write to us

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